



FDIC Certificate Number 28348  
State Bank Number 39-0488

# REPORT OF CONDITION

**BELMONT SAVINGS BANK** of BELLAIRE in the State of  
Ohio, at the close of business on March 31, 2025

## ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,777
Interest-bearing balances	\$	4,881
Securities:		
Available-for-sale debt securities	\$	146,874
Equity securities with readily determinable fair values not held for trading	\$	44
Loans and lease financing receivables:		
Loans and leases held for investment	\$	333,170
LESS: Allowance for loan and lease losses	\$	2,643
Loans and leases held for investment, net of allowance	\$	330,527
Premises and fixed assets (including right-of-use assets)	\$	5,242
Other real estate owned	\$	19
Direct & Indirect investments in real estate ventures	\$	4,377
Other assets	\$	33,840
Total assets	\$	527,581

## LIABILITIES

Deposits:		
In domestic offices	\$	419,544
Noninterest-bearing	\$	16,374
Interest-bearing	\$	403,170
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	9,495
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	33,038
Other liabilities	\$	4,826
Total liabilities	\$	466,903

## EQUITY CAPITAL

Retained earnings	\$	82,502
Accumulated other comprehensive income	\$	-21,824
Total equity capital	\$	60,678
Total liabilities and equity capital	\$	527,581

I, Jeremy Schafer, Treasurer and CFO of the  
named bank do hereby declare that this Report  
of Condition has been prepared in conformance  
with the instructions issued by the appropriate  
Federal regulatory authority and is true to the  
best of my knowledge and belief.

**Jeremy Schafer**  
CFO & Treasurer

We, the undersigned directors (trustees), attest to  
the correctness of this Report of Condition for this  
report date and declare that the Report of Condition  
has been examined by us and to the best of our  
knowledge and belief has been prepared in  
conformance with the instructions issued by the  
appropriate Federal regulatory authority and is true  
and correct.

Thomas W. Johnson - Director  
Joseph Vavra - Director  
Mark Bukmir - Director  
Todd Cover - Director  
Melissa Yeso - Director  
Dwight Jeneweine - Director

**Attested:..... July 31, 2025**

Todd Cover - President & CEO  
Joseph Tichic - Executive Vice President



**Member  
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or  
relevance by the Federal Deposit Insurance Corporation"