



FDIC Certificate Number 28348
State Bank Number 39-0488

REPORT OF CONDITION

BELMONT SAVINGS BANK of BELLAIRE in the State of Ohio, at the close of business on June 30, 2023

ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,757
Interest-bearing balances	\$	5,265
Securities:		
Available-for-sale debt securities	\$	173,788
Equity securities with readily determinable fair values not held for trading	\$	3
Loans and lease financing receivables:		
Loans and leases held for investment	\$	228,467
LESS: Allowance for loan and lease losses	\$	1,850
Loans and leases held for investment, net of allowance	\$	226,617
Premises and fixed assets (including capitalized leases)	\$	4,137
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	5,637
Other assets	\$	32,178
Total assets	\$	449,382

LIABILITIES

Deposits:		
In domestic offices	\$	328,014
Noninterest-bearing	\$	19,396
Interest-bearing	\$	308,618
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	2,899
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	57,377
Other liabilities	\$	5,073
Total liabilities	\$	393,363

EQUITY CAPITAL

Retained earnings	\$	79,819
Accumulated other comprehensive income	\$	-23,800
Total equity capital	\$	56,019
Total liabilities and equity capital	\$	449,382

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Paul Spigarelli
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Joseph Vavra - Director
Charles H. Bean - Director
Thomas W. Johnson - Director
Mark Bukmir - Director
Todd Cover - Director

Attested:..... July 27, 2023

Todd Cover - President & CEO
Joseph Ticich - Executive Vice President



**Member
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"