



FDIC Certificate Number 28348  
State Bank Number 39-0488

# REPORT OF CONDITION

**BELMONT SAVINGS BANK** of BELLAIRE in the State of Ohio, at the close of business on September 30, 2023

## ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,794
Interest-bearing balances	\$	24,804
Securities:		
Available-for-sale debt securities	\$	160,488
Equity securities with readily determinable fair values not held for trading	\$	4
Loans and lease financing receivables:		
Loans and leases held for investment	\$	252,922
LESS: Allowance for loan and lease losses	\$	1,977
Loans and leases held for investment, net of allowance	\$	250,945
Premises and fixed assets (including capitalized leases)	\$	4,546
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	5,451
Other assets	\$	34,922
Total assets	\$	482,954

## LIABILITIES

Deposits:		
In domestic offices	\$	346,014
Noninterest-bearing	\$	20,894
Interest-bearing	\$	325,120
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	2,595
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	80,222
Other liabilities	\$	4,916
Total liabilities	\$	433,747

## EQUITY CAPITAL

Retained earnings	\$	80,090
Accumulated other comprehensive income	\$	-30,883
Total equity capital	\$	49,207
Total liabilities and equity capital	\$	482,954

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

**Paul Spigarelli**  
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Joseph Vavra - Director  
Charles H. Bean - Director  
Thomas W. Johnson - Director  
Mark Bukmir - Director  
Todd Cover - Director

**Attested:..... October 25, 2023**

Todd Cover - President & CEO  
Joseph Ticich - Executive Vice President



**Member  
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"