



FDIC Certificate Number 28348
State Bank Number 39-0488

REPORT OF CONDITION

BELMONT SAVINGS BANK of BELLAIRE in the State of Ohio, at the close of business on December 31, 2024

ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	1,812
Interest-bearing balances	\$	3,446
Securities:		
Available-for-sale debt securities	\$	151,951
Equity securities with readily determinable fair values not held for trading	\$	23
Loans and lease financing receivables:		
Loans and leases held for investment	\$	316,648
LESS: Allowance for loan and lease losses	\$	2,525
Loans and leases held for investment, net of allowance	\$	314,123
Premises and fixed assets (including right-of-use assets)	\$	5,305
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	4,547
Other assets	\$	34,417
Total assets	\$	515,624

LIABILITIES

Deposits:		
In domestic offices	\$	383,500
Noninterest-bearing	\$	15,356
Interest-bearing	\$	368,144
Federal funds purchased and securities sold under agreements to repurchase:		
Securities sold under agreements to repurchase	\$	11,019
Other borrowed money		
(includes mortgage indebtedness)	\$	59,032
Other liabilities	\$	3,227
Total liabilities	\$	456,778

EQUITY CAPITAL

Retained earnings	\$	82,166
Accumulated other comprehensive income	\$	-23,320
Total equity capital	\$	58,846
Total liabilities and equity capital	\$	515,624

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

Paul Spigarelli
CFO & Treasurer

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Thomas W. Johnson - Director
Joseph Vavra - Director
Mark Bukmir - Director
Todd Cover - Director
Melissa Yeso - Director
Dwight Jenewein - Director

Attested:..... January 16, 2025

Todd Cover - President & CEO
Joseph Ticich - Executive Vice President



**Member
FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"