



FDIC Certificate Number 28348  
State Bank Number 39-0488

# REPORT OF CONDITION

**BELMONT SAVINGS BANK** of BELLAIRE in the State of Ohio, at the close of business on December 31, 2022

## ASSETS

Dollar Amounts In Thousands

Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$	2,197
Interest-bearing balances	\$	4,401
Securities:		
Available-for-sale debt securities	\$	173,582
Equity securities with readily determinable fair values not held for trading	\$	2
Securities purchased under agreements to resell	\$	2,090
Loans and lease financing receivables:		
Loans and leases held for investment	\$	197,439
LESS: Allowance for loan and lease losses	\$	1,794
Loans and leases held for investment, net of allowance	\$	195,645
Premises and fixed assets (including capitalized leases)	\$	3,575
Other real estate owned	\$	0
Direct & Indirect investments in real estate ventures	\$	5,969
Other assets	\$	32,149
Total assets	\$	419,610

## LIABILITIES

Deposits:		
In domestic offices	\$	335,363
Noninterest-bearing	\$	19,530
Interest-bearing	\$	315,833
Other borrowed money		
(includes mortgage indebtedness and obligations under capitalized leases)	\$	26,859
Other liabilities	\$	5,625
Total liabilities	\$	367,847

## EQUITY CAPITAL

Retained earnings	\$	78,712
Accumulated other comprehensive income	\$	-26,949
Total equity capital	\$	51,763
Total liabilities and equity capital	\$	419,610

I, Paul Spigarelli, Treasurer and CFO of the named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true to the best of my knowledge and belief.

We, the undersigned directors (trustees), attest to the correctness of this Report of Condition for this report date and declare that the Report of Condition has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and is true and correct.

Paul Spigarelli  
CFO & Treasurer

Joseph Vavra - Director  
Charles H. Bean - Director  
Thomas W. Johnson - Director  
Mark Bukmir - Director  
Todd Cover - Director

Attested:..... January 20, 2023

Todd Cover - President & CEO  
Joseph Tichic - Executive Vice President



Member  
**FDIC**

"This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation"